THE BHARAT SCOUTS & GUIDES, NEW DELHI-110002.
Consolidated Balance Sheet as at 31st March, 2022

	Schedule	As At 31.03.2022	As At 31.03.2021
		Rs.	Rs.
SOURCES OF FUND :			
Corpus Fund	1	55,343,554	52,879,132
Assets Fund	2	125,316,337	130,726,756
General Reserve	3	22,900,669	23,630,616
Earmarked Funds	4	48,696,902	81,770,698
Unspent Project Funds	5	(1,565,171)	7,526,641
Current Liabilities & Provisions	6	41,772,800	41,595,480
Total		**292,465,091**	**338,129,323**
APPLICATION OF FUND :			
Fixed Assets (Net)	7	125,316,337	130,726,756
Capital Work in Progress	8	-	-
Investments	9	89,708,355	94,542,277
Current Assets, Loans & Advances			
Cash & Bank Balances	10	44,635,866	35,289,979
Sundry Debtors	11	5,305,329	5,454,131
Inventories	12	11,016,101	6,140,921
Loans & Advances	13	1,083,027	4,986,119
Other Current Assets	14	15,400,076	60,989,140
Total		**292,465,091**	**338,129,323**

Accounting Policies & Notes to Accounts 22

Schedule 1 to 22 form an integral part of the accounts
As per our report of even date attached herewith.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Registration No (ICAI): 000038N

(Anil K. Thakur)
Partner
Membership No.- 088722
UDIN:

(Dr. K.K.Khandelwal)
Chief National Commissioner

(CA Alok Goel)
National Treasurer

(Raj Kumar Kaushik)
Director

(Krishnaswamy R.)
Executive Director

(Anand Kumar)
Accounts Officer

Place: New Delhi
Date:

T.V.A. & CO. New Delhi Chartered Accountants

THE BHARAT SCOUTS & GUIDES, NEW DELHI-110002.

Consolidated Income & Expenditure Statement for the year ended 31st March, 2022

INCOME	Schedule	For the year 2021-22 Rs.	For the year 2020-21 Rs.
National Headquarters			
Other Sources	15	70,033,910	57,828,800
Supply Service	16	14,525,294	3,465,834
Hostel Service	16	1,570,809	1,189,451
National Adventure Institute	16	6,942,589	2,436,540
Total		**93,072,602**	**64,920,625**
EXPENDITURE			
Activities Expenses	17	5,948,769	7,657,675
Administrative & Other Expenses	18	66,873,347	37,621,998
Supply Service	19	10,460,272	6,542,687
Hostel Service	20	2,209,598	2,875,624
National Adventure Institute	21	8,219,125	11,550,547
Total		**93,711,111**	**66,248,531**
Deficit for the year	3	**(638,509)**	**(1,327,906)**

Accounting Policies & Notes to Accounts 22

Schedule 1 to 22 form an integral part of the accounts
As per our report of even date attached herewith.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Registration No (ICAI): 000038N

(Anil K. Thakur)
Partner
Membership No.- 088722
UDIN:

(Dr. K.K.Khandelwal)
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Executive Director

Place: New Delhi
Date:

(Anand Kumar)
Accounts Officer

T.V.A. & CO. New Delhi Chartered Accountants

THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002

	As At 31.03.2022 Rs.	As At 31.03.2021 Rs.
Schedule - 1		
Corpus Fund (BSG Foundation Fund)		
Balance brought forward	52,879,132	50,401,840
Add : Interest	2,464,422	2,477,292
Sub Total	**55,343,554**	**52,879,132**
Schedule - 2		
Assets Fund		
Balance brought forward	130,726,756	124,022,783
Add: Addition for Assets acquired during the year		
Out of Own Fund :		
NYC,Gadpuri Buildings Capitalised	-	14,169,019
Others (Own Sources)	91,438	55,314
Out of Donation/Grant fund	2,339,576	483,363
Sub Total	**133,157,770**	**138,730,479**
Less : Assets Sold During the Year	-	292,000
Less : Depreciation for the year	7,841,433	7,711,723
Total	**125,316,337**	**130,726,756**
Schedule - 3		
General Reserve		
Balance brought forward	23,630,616	39,182,855
Add : As per Income & Expenditure Statement	(638,509)	(1,327,906)
Sub Total	**22,992,107**	**37,854,949**
Less : Transferred to Assets Fund (to the extent assets acquired out of own fund)	91,438	14,224,333
Total	**22,900,669**	**23,630,616**

T.V.A. & CO. New Delhi Chartered Accountants

THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002

Schedule - 4

Earmarked Funds

	Balance As At 01.04.2021	Received During the Y/E - 31.03.2022 Contribution	Interest	Total	Payments / Transfer	Balance As At 31.03.2022
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Employee's Welfare Fund	847,562	100,000	19,902	967,464	100,000	867,464
Scout /Guide Welfare Fund	67,091,430	3,631,679	314,162	71,037,271	35,073,415	35,963,856
Life Membership Subscription for Magazine	1,637,337	22,000	55,681	1,715,018	300,000	1,415,018
International Camps & Events Fund	6,363,030	101,017	-	6,464,047	-	6,464,047
NAI : Compensation Fund	2,770,600	50,530	90,465	2,911,595	-	2,911,595
Thinking Day Fund	359,278	19,230	12,312	390,820	-	390,820
Disaster Relief Fund	684,102	-	-	684,102	-	684,102
Other Earmarked Funds (including FCRA interest / unspent)	2,017,359	-	-	2,017,359	2,017,359	-
Contribution for Skill Development Projects	-	680,000	-	680,000	680,000	-
Total	**81,770,698**	**4,604,456**	**492,522**	**86,867,677**	**38,170,774**	**48,696,902**

Note : Payment / Transfer includes amount written back of funds.

T.I.A. & CO. New Delhi Chartered Accountants

Schedule - 5

THE BHARAT SCOUTS & GUIDES, NHQ, NEW DELHI - 110002

Unspent Projects Fund

A FCRA FUND FOR :	Balance as at 01.04.2021 Rs.	Received during the year Rs.	Other Receipts	Total Rs.	Expenditure for the year Rs.	Unspent Fund as on 31.03.2022 Rs.
WOSM						
Earmarked Fund	73,302	71,520	487,456	632,278	144,822	487,456
MOP-2018 Better World Format	616,107	-	-	616,107	346,418	269,689
MOP-2018 Online Registration	1,192,602	-	-	1,192,602	750,000	442,602
MOP- 2018 Youth Forum	422,020	-	-	422,020	422,020	-
MOP-Donation for Covid-19 Pandemic	177,605	-	-	177,605	177,605	-
MOP-Kashmin Art Revival Through Children	25,203	-	-	25,203	25,203	-
Ticket to Life Projects	109,878	129,170	-	239,048	1,386	237,662
Membership Growth	1,622,329	2,976,600	-	4,598,929	3,457,222	1,141,707
Membership Growth -IInd Phase	-	2,979,400	-	2,979,400	3,337,644	(358,244)
Tide Turner Plastic Challenge	146,624	-	-	146,624	127,834	18,790
WAGGGS						
Free Being me-ABC 2016-2020	1,691,593	-	-	1,691,593	1,434,221	257,372
Friends of Asia Pacific, Australia	-	188,224	-	188,224	188,224	-
Hero Level Fund (TTPC)	-	145,530	-	145,530	140,660	4,870
National Leadership Development Programme	23,475	-	4,550	28,025	28,025	-
Plastic Tide Turner Project	199,486	-	-	199,486	163,925	35,560
Stop the Violence Activate	111,698	-	-	111,698	-	111,698
Surf Smart 2.0 Project	-	698,470	-	698,470	695,716	2,754
UPS Project (Her World Her Voice)	2,478,340	4,341,225	-	6,819,565	3,518,752	3,300,813
Sub. Total	**8,890,263**	**11,530,139**	**492,006**	**20,912,408**	**14,959,678**	**5,952,730**
Interest Received on S.B.A/C & FDR,s	-	-	376,832	376,832	-	376,832
Total	**8,890,263**	**11,530,139**	**868,838**	**21,289,240**	**14,959,678**	**6,329,562**

T.V.A. & CO. New Delhi Chartered Accountants

Contd------2.

	Balance as at 01.04.2021	Received during the year	Other Receipts	Total	Expenditure for the year	Unspent Fund as on 31.03.2022
B Grants under General Fund						
1 from Govt. of India						
i Regular Grant for Scouting / Guiding Activities	-	3,750,000	-	3,750,000	3,750,000	-
ii Project-PMKVY (Refer Note no. 4 of Notes to Accounts)	-	5,452,328	-	5,452,328	5,304,976	147,352
from Govt. of Haryana						
i HSDM- Kit for RPL Project Haryana Govt.(Refer Note no. 3 of Notes to Accounts)	-	-	-	-	7,090,500	(7,090,500)
from Others						
i HP World on Wheels Under CSR	4,092	-	-	4,092	4,092	-
ii School of 5 Project by Uniliver	543,569	102,508	-	646,077	175,000	471,077
iii Elite Land Base, Haryana under CSR Project	-	5,000,000	-	5,000,000	-	5,000,000
Sub. Total	**547,661**	**14,304,836**	**-**	**14,852,497**	**16,324,568**	**(1,472,071)**
C DDU-GKY, Govt. of Haryana						
i Project-DDU GKY, Haryana (Refer Note no. 2 of Notes to Accounts)	(1,911,283)	-	-	(1,911,283)	4,596,572	(6,507,855)
DDU-GKY, Govt of Uttar Pradesh						
i Project-DDU GKY, Uttar Pradesh (Refer Note no. 2 of Notes to Accounts)	-	9,243,980	175,652	9,419,632	9,334,439	85,193
Sub. Total	**(1,911,283)**	**9,243,980**	**175,652**	**7,508,349**	**13,931,011**	**(6,422,662)**
Grand Total	**7,526,641**	**35,078,955**	**1,044,490**	**43,650,086**	**45,215,257**	**(1,565,171)**

T.V.A. & CO. New Delhi Chartered Accountants

THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002

Schedule - 6

Current Liabilities & Provision

	As At 31.03.2022 Rs.	As At 31.03.2021 Rs.
Membership Fee Payable to World Bureau's	5,475,576	8,197,952
Registration & Camp Fee	4,734,986	3,145,536
International Events	4,121,326	170,000
Sundry Creditors :		
Supply Service	6,081,377	744,918
NAI: Chattisgarh State	1,071,000	-
For NHQ, FCRA & Projects	3,018,830	3,897,159
Against Expenditure on HSDM	7,090,500	-
Security Deposits	613,342	513,342
Other Payables	2,958,927	2,493,877
Gratuity Payable to Staff	1,355,407	1,855,407
Payable to LIC against Leave Encashment	4,007	13,366,892
Payable to LIC against Group Gratuity Scheme	769,710	-
Assistance Payable to Scouts Guides	1,123,382	-
TDS Payable to Implementing Agencies (PMKVY Project) :		
AITMC Ventures Pvt. Ltd.	1,531,883	2,430,376
PASTA Lifestyle Solutions Pvt. Ltd.	883,929	883,929
Payable against DDUGKY Project Haryana:		
Expenses & Salary Payable	454,148	499,043
Other Payables	-	3,149,793
Statutory Dues Payables :		
Payable to EPFO,New Delhi	290,003	205,503
TDS & GST	194,467	41,753
Total	**41,772,800**	**41,595,480**

T.V.A. & CO. New Delhi Chartered Accountants

THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002

Schedule - 7

Fixed Assets	Net Block As At 01.04.2021	Addition During the Y/E - 31.03.22	Written off / Adj.	Gross Block As At 31.03.2022	Depreciation for the Year	As At 31.03.2022
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A LANDS						
NHQ Building (Lease hold)	19,337	-	-	19,337	-	19,337
N.C.T.C. Noida	107,158	-	-	107,158	-	107,158
N.Y.C. Gadpuri	595,343	-	-	595,343	-	595,343
NTC Pachmarhi	27,200	-	-	27,200		27,200
B BUILDINGS						
NHQ New Delhi	21,331,314	-	-	21,331,314	575,935	20,755,379
N.T.C. Pachmarhi	37,904,643	-	-	37,904,643	952,598	36,952,045
NCTC Noida	1,121,358	-	-	1,121,358	24,034	1,097,324
N.Y.C. Gadpuri	24,844,389	-	-	24,844,389	385,893	24,458,496
C OTHERS						
Tubewell & Water Tanks	172,398	-	-	172,398	-	172,398
Furniture & Fixtures	6,253,053	-	-	6,253,053	885,128	5,367,925
Office Equipments	6,352,045	91,438	-	6,443,483	1,837,208	4,606,275
Airconditioning Units,NHQ	5,647,901	-	-	5,647,901	1,540,337	4,107,564
Electricals Fittings,NHQ	4,059,078	-	-	4,059,078	579,868	3,479,210
Schindler Lift, NHQ	2,039,011	-	-	2,039,011	291,287	1,747,724
Training & Camping	11,164,441	-	-	11,164,441	582	11,163,859
Motor Vehicles	354,216	-	-	354,216	354,212	4
HP WOW Bus	6,440,900	-	-	6,440,900	21,678	6,419,222
Refrigeration	21,352	-	-	21,352	4,575	16,777
Crockery	21,718	-	-	21,718	7,239	14,479
Sub Total	**128,476,855**	**91,438**	**-**	**128,568,293**	**7,460,574**	**121,107,719**
D FCRA	1,133,073	883,636	-	2,016,709	-	2,016,709
E DDUGKY-HRY	1,116,828	-	-	1,116,828	158,893	957,935
F DDUGKY-UP	-	1,455,940	-	1,455,940	221,966	1,233,974
Sub Total	**2,249,901**	**2,339,576**	**-**	**4,589,477**	**380,859**	**4,208,618**
Grand Total (A+B+C)	**130,726,756**	**2,431,014**	**-**	**133,157,770**	**7,841,433**	**125,316,337**
Previous Year's	124,022,783	14,707,696	292,000	138,438,479	7,711,723	130,726,756

T.M.A. & CO. New Delhi Chartered Accountants

THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002

Schedule - 8

Capital work in Progress

	As At 31.03.2022	As At 31.03.2021
i Renovation of Campsite, NYC Gadpuri		
Balance brought forward	-	26,354,883
Sub Total	-	**26,354,883**
Less: Capitalized during the year	-	14,169,019
Less: Transferred to Advance A/c of NPCC	-	12,185,864
Sub Total	-	26,354,883
G. Total	-	-

Schedule - 9

Investments

	As At 31.03.2022	As At 31.03.2021
A Against General Fund		
I Earmarked Funds		
Employee's Welfare Fund	840,454	481,724
Scout/Guide Welfare Fund	7,272,433	7,272,433
BSG Foundation Corpus Fund	54,427,132	35,427,132
Life Membership for Magazine	1,368,766	1,360,000
NAI Compensation Fund	2,878,852	1,917,851
Thinking Day	252,143	241,162
Disaster Relief Fund	600,000	-
International Camps/ Events	1,500,000	1,500,000
Accrued Interest on above Investments	868,700	634,114
Sub Total	**70,008,480**	**48,834,416**
II Other Investments		
Supply Service Department	4,529,600	3,500,000
Hostel Services	2,550,301	2,550,301
General Investment	5,226,841	29,923,571
Accrued Interest on above Investments	393,133	733,989
Sub Total	**12,699,875**	**36,707,861**
B FCRA, Investments		
With CBI, Vikas Minar, New Delhi	7,000,000	9,000,000
Grand Total	**89,708,355**	**94,542,277**

Summary of Deposits

1 In Fixed Deposits with Scheduled Banks		
- Central Bank of India	25,528,103	15,677,479
- State Bank of India	20,218,854	47,596,695
- ICICI Bank	4,900,000	4,900,000
Sub Total	**50,646,957**	**68,174,174**
2 In Fixed Deposits with PNB Housing Finance Ltd	25,000,000	25,000,000
3 In Fixed Deposits with HDFC Ltd.	12,799,565	-
4 Accrued Interest on above Investments	1,261,833	1,368,103
Grand Total	**89,708,355**	**94,542,277**

T.V.A. & CO. New Delhi Chartered Accountants

THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002

		As At 31.03.2022 Rs.	As At 31.03.2021 Rs.
Schedule -10			
Current Assets Loans & Advances			
A **Cash and Bank balances**			
i **Cash in hand**			
Cash in hand / Petty Cash		378,867	180,828
Balance in Franking Machine		543	543
	Sub. Total	379,410	181,371
ii **Banks Balances :**			
a General Fund		40,336,262	31,770,941
b FCRA Designated Account		494,348	1,241,357
c DDUGKY, Haryana		695,968	1,717,995
d DDUGKY, UP		2,230,028	-
e Cheques / D.D's in hand		499,852	378,314
	Sub. Total	44,256,456	35,108,608
	Grand Total	44,635,866	35,289,979
Schedule -11			
Sundry Debtors			
Supplies of Scouts and Guides material		3,523,716	1,073,697
Scout Shop India Pvt Ltd.(online shop)		1,781,613	4,380,434
	Total	5,305,329	5,454,131
Schedule -12			
Inventories (at Cost)			
(As valued and certified by the Management)			
Saleable Articles (Stock In Hand)		10,973,597	6,097,519
Consumable Articles (Stock in Hand)		42,504	43,402
	Total	11,016,101	6,140,921
Schedule -13			
Loans and Advances			
i **Project Advance**			
DDUGKY Projects :			
Project Praygraj - UP		360,552	-
Project - Sisai , Hissar - Haryana		-	3,000,000
ii **Other**			
Core Technix		-	750,000
Advance to Staff & States for Activities		101,707	697,693
Advance to AITMC Venture Pvt Ltd.		400,000	-
Advance to Others		82,997	3,876
Advance for Camps & Other Expenses, NTC / NAI		77,236	(176,965)
Receivable from DDUGKY Project		60,535	711,515
	Total	1,083,027	4,986,119
Schedule -14			
Other Current Assets			
Security Deposits (Including Security to AITMC Venture)		1,060,682	156,182
TDS Recoverable		5,319,468	4,767,271
Prepaid Expenses		274,635	223,691
Goods and Service Tax		155,571	63,223
Individual Registration/Affiliation Fee receivable		8,589,720	18,148,057
Advance to Building Contractor (NPCC)		37,413,921	37,630,716
	Sub Total	52,813,997	60,989,140
Less: Provison for Doubtful		37,413,921	-
	Total	15,400,076	60,989,140

T.V.A. & CO. New Delhi Chartered Accountants

THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002

Schedule - 15

Income Other Sources

	For the year 2021-22	For the year 2020-21
Donation	100,000	573,000
BSG Foundation	-	80,000
Sub Total	**100,000**	**653,000**
Events Collection		
Flag Day Collection	6,202,098	5,580,675
Participation Charges	4,876,581	5,031,537
Sub Total	**11,078,679**	**10,612,212**
Other Collections		
Interest on Investments on General Fund	1,178,392	1,341,587
Interest from Saving Account of Implementing Agency (DDUGKY)	61,038	-
Income from Interest, FCRA	-	460,197
Misc. Receipts	427,147	130,942
N.T.C. Receipts	1,854,597	229,059
Subscription for Magazine	26,100	37,210
Staff Quarter Rent	24,709	31,043
Membership Fee - (Foot Note)	13,172,444	40,018,286
Affiliation Fee	27,000	54,000
Prior Period Receipts	1,405,705	229,344
Provision No Longer required (IRF)	2,628,916	3,580,479
Sundry Balance Written Back	37,997,359	-
PMKVY-Project Monitoring Charges	25,384	381,441
Profit on Sale of Fixed Assets	-	50,000
Recovery against use of Vehicle	26,440	-
Sub Total	**58,855,231**	**46,563,588**
G. Total	**70,033,910**	**57,828,800**

Foot Note :

1. Refer Note - 6 of Notes to Accounts in regads to change in recognition of Membership Fee.

THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002

Schedule - 16

Statement of Income

		For the year 2021-22	For the year 2020-21
		Rs.	Rs.
A Supply Service			
Total Supplies	14,394,860		
Less: Return	105,674	14,289,187	3,025,369
Misc. Receipts		47,295	273,695
Prior Period Receipts		11,880	-
Interest			
On Fixed Deposits		132,918	141,479
On Saving Bank A/c		44,014	25,291
Total		**14,525,294**	**3,465,834**
B Hostel Services			
Scout Guide Welfare		1,466,750	-
Maintenance Charges		-	1,066,170
Interest			
On Fixed Deposits		88,964	103,196
On Saving Bank A/c		15,095	20,085
Total		**1,570,809**	**1,189,451**
C National Adventure Institute			
Participation Charges		5,204,003	1,807,200
Motor Vehicle		4,150	854
Obstacles Charges		44,800	-
Misc. Receipts		1,511	2,242
Income From Campsite		19,500	-
Income from Food Charges		45,600	13,388
Prior Period Receipts		994,800	-
Interest			
On Fixed Deposits		578,219	586,305
On Saving Bank A/c		50,006	26,551
Total		**6,942,589**	**2,436,540**

T.V.A. & CO. New Delhi Chartered Accountants

THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002

Schedule - 17

Activities Expenses	For the year 2021-22 Rs.	For the year 2020-21 Rs.
Regular Activities	57,016	402,934
Adventure Camp Expenses	5,852,654	2,652,907
International Events / Gathering / Conferences	39,099	-
Recuring Grant Receivable from Govt Written off	-	4,601,834
Total	**5,948,769**	**7,657,675**

Schedule - 18

Administrative & Other Expenses		
Salary Administration & Project	21,355,560	20,060,938
Provident Fund Admn.& Project	743,130	698,731
Provision for Gratuity (Incremental)	821,601	164,122
Provision for Leave Encashment (Incremental)	2,604	7,333,794
Employees Welfare Expenses, LTC & Uniform	479,303	495,750
Membership Fee - (Foot Note)	-	3,947,422
Water & Electricity	858,260	1,148,158
House Tax & Lease Rent	692,264	858,318
Maintenance of NTC,NCTC & NYC	1,044,229	515,800
Travelling & Conveyance	88,291	72,917
Postage and Telegram	64,396	13,493
Telephone & Trunkcalls	15,343	24,653
Printing & Stationery	626,592	42,100
Hospitality Exps. Guests & Int. Guests	67,020	99,328
Misc.& Bank Charges	78,503	101,924
Gen. Repair & Maintenance	90,859	14,233
Maintenance of Computer	284,771	309,578
Audit Fee	135,000	183,600
Maintenance of Motor vehicle	8,022	1,850
Insurance Exps.	316,206	64,122
Legal expenses	123,105	129,300
Maintenance of Bldg. NHQ. & Lift	698,855	572,398
Printing Exps.to Magazine,Pub.Material	-	19,222
Community Welfare programme	10,000	200,000
Advances to Contractor Provided for as doubtful	37,413,921	-
Currency Fluctuation Impact	(93,460)	550,246
Expenditure on Projects to be absorved by BSG	948,971	-
Total	**66,873,347**	**37,621,998**

Foot Note :

1. Refer Note - 6 of Notes to Accounts in regads to change in recognition of Payment to World Bureau's.

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Schedule - 19

Supply Service

			For the year 2021-22 Rs.	For the year 2020-21 Rs.
Cost of Material Supplied / Consumed				
Opening Stock		6,097,519		
Purchases		12,386,869		
	Total	**18,484,388**		
Less : Material Written off		-		
Less : Closing Stock (Net)		10,973,597	7,510,791	2,042,601
(Includes Inventry Lying at Regional Offices)				
Administrative Expenses				
Salaries & Provident Fund			2,116,836	2,960,526
Advertisement			-	4,234
Provision for Gratuity (Incremental)			49,184	24,112
Provision for Leave Encashment (Incremental)			256	1,081,188
Packing & Forwarding			250,175	103,228
Travelling & Conveyance			3,830	8,371
Printing and Stationery			7,763	5,460
Postage and Telegram			146,276	97,304
Misc.& Sales Promotion Expenses			41,944	43,690
Maintenance of Computer			51,351	14,758
Bank Charges			3,184	2,826
Insurance Exps.			37,853	-
Legal Expenses			27,500	36,400
Maintenance of Motor Vehicle			168,365	99,978
Repair & Maintenance			44,964	18,011
	Total		**10,460,272**	**6,542,687**

Schedule - 20

Hostel Services

Grocery Items Consumed				
Opening Balance		2,934		
Add: Purchases		488,108		
	Total	**491,042**		
Less: Closing Stock		8,853	482,189	441,498
Salaries & Provident Fund			1,653,115	1,756,726
Provision for Gratuity (Incremental)			38,409	14,386
Provision for Leave Encashment (Incremental)			200	642,218
Gas Expenses			28,405	14,912
Misc. Expenses & Bank Charges			5,180	3,561
General Repair & Maintenance Charges			2,100	-
Printing and Stationery			-	2,323
	Total		**2,209,598**	**2,875,624**

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Schedule - 21

National Adventure Institute

	For the year 2021-22 Rs.	For the year 2020-21 Rs.
Salaries & Provident Fund	7,836,828	8,121,498
Provision for Gratuity (Incremental)	181,959	-
Provision for Leave Encashment (Incremental)	947	2,969,357
Bank Charges	2,269	177
Employees Welfare Exps.	-	37,843
Hospitality Exps.	-	27,111
Insurance Exps.	-	18,100
Maintenance of Campsite	38,005	42,036
Maintenance of Computer	4,900	19,350
Maintenance of Motor Vehicle	7,500	24,475
Miscellaneous Exps.	18,283	29,321
Postage & Telegram	1,144	3,097
Printing & Stationery	22,489	4,870
Telephone & Trunkcalls	18,665	20,833
Travelling & Conveyance	3,958	1,820
Wages	5,708	124,033
Water & Electricity	76,470	106,626
Total	**8,219,125**	**11,550,547**

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THE BHARAT SCOUTS AND GUIDES

Schedule- 22

Significant Accounting Policies & Notes to Accounts for the Year ended 31st March 2022.

A. Accounting Policies :

1. Background :

The Bharat Scouts & Guides (BS&G) is a Society registered under Societies Registration Act 1860. Exemption in respect of income of society u/s 12A of Income Tax Act 1961 and registration u/s 80G of the Income Tax Act 1961 have been granted to BS&G.

The BS&G has Four Units viz, National Headquarters (NHQ), Supply Service Department, National Adventure Institute, and Hostel Services. Further, BS&G have Six Regional Offices and Five Training Centre. Accounts of these units, Regional offices and Training Centres are incorporated with accounts of BS&G on the basis of its accounts/returns/reports received. The Fifty-Four State Units including Indian, Railways, Kendriya Vidyalaya & Navodaya Vidyalaya are associate entities hence, transaction/accounts of such entities are incorporated to the extent of Registration Fee (IRF), Events Participation Fee (National & International), and Flag Day collections made by them and expenditure on such activities.

BS&G is a member of World Organization of Scout Movement (WOSM), UK and World Association of Girl Guides and Girl Scouts (WAGGGS), Switzerland. WOSM & WAGGGS charge membership fees on the basis of the number of the members (Census) of The Bharat Scouts and Guides, India obtained from the States & Other Units.

2. Accounting Convention:

The Financial Statements have been prepared on accrual basis (except as specifically stated) and under the historical cost convention, and in accordance with the generally accepted accounting principles in India.

3. Use of Estimates:

The preparation of the Financial Statements in conformity with GAAP in India requires management to make estimates and assumptions, wherever necessary, that affect the reported amount of assets and liabilities and contingent liabilities as at the date of financial statements and the amount of revenue and expenses during the year. Actual results could differ from those estimates. Any revision to such estimates is recognized in the year in which the results are known /materialized.

4. Revenue recognition:

Income including Grants and Expenditure are accounted for on "Accrual" basis except for the following which are accounted for on Cash basis :

i. Individual Registration Fee (IRF)
ii. Flag Day Collections and Expenditure.
iii. Interest on FCRA Account.
iv. Project/Program Funds,
v. Subscription received for magazine; life membership fee for magazine. Further, such receipts are being credited directly to the related fund account. On cessation of the Life Membership (i.e. after 10 years), Fee is being credited to the Income and Expenditure Account.
vi. Interest earned from Investment made against Earmarked Funds is credited directly to the respective Funds.

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5. **Scout Guide Welfare Fund:**

As per decision of the National Executive Committee held on 1st September 2019, a "Scout Guide Welfare Fund" is created out of the recovery from the participants against all those events / camps which were partially financed by the Govt.

Further, it was also decided that for any National and/or Regional Events, NHQ will pay maximum of Rs. 50/- per participant (i.e. Rs.10 per day per participant for 5 days) to host State for the use of their resources.

6. **Project Fund / Project Expenditure:**

Expenditure (Capital & Revenue) relating to the Projects / Program is being debited directly to the respective Projects / Program Funds unless otherwise stated and balance, if any, remains un-utilized is carried to Balance Sheet as "Unspent Project Balance".
In the case of completed project/s, Fund remains unutilized, if any, is transferred to Income & Expenditure account unless otherwise stated in the agreement / sanction letter of the Grand / Project.

7. **Project Advances:**

Funds remitted to the States Associates / Professionals for expenditure on Projects/Programs / Events are adjusted on receipt of expenditure statements and/or receipts of certificates from respective states/ professionals for expenditure as certified by them.

8. **Inventories:**

Inventories of "Scouts and Guides Materials & Other Items" are stated on the basis of valuation made by the Management. The same is valued at weighted average cost. Physical verification is being made every year.

9. **Fixed Assets & Depreciation:**

i. Fixed Assets are valued at cost and depreciation has been charged on straight-line method and on the basis of estimated useful life of the respective assets.
ii. Depreciation is not provided in the year in which assets are purchased/ capitalized.
iii. Depreciation is debited to Assets Fund.
iv. Depreciation is not provided against the assets created out of the Grants/Donations.
v. Physical verification is being carried out once in every two years.

10. **Assets Fund:**

Assets Fund is being created by debiting General Reserve Fund (i.e. out of Accumulated Income over Expenditure) to the extent assets acquired out of own fund. However, Assets Fund for assets acquired out of grant/project fund is created by debiting respective Grants/Project Funds.

11. **Investments:**
All investments are in fixed deposits and are stated at Cost.

12. **Group Gratuity:**
As per decisions of the management, BS&G has taken Group Gratuity Scheme from LIC of India to cover its Gratuity liability of the employees. Demand of LIC of India is being allocated as expenditure to the respective divisions on the basis of salaries of the division.

13. **Leave Encashment:**
As per the decision of the Management, BS&G has taken Leave Encashment Scheme of LIC of India to cover its liability against Leave entitlement of the employees. Demand of LIC

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of India is being allocated as expenditure to the respective divisions on the basis of salaries of the division.

14. **Foreign Currency Transactions:**
Foreign currency transactions have been translated at the rates prevailing on the date of transaction(s). However, year-end payables & receivables are being reinstated at the rate prevailing on Balance Sheet date.

15. In respect of accounting of Regional offices, advance given is adjusted to the extent of expenditure statement received less balance lying in the bank statement / pass book. However, to the extent expenditure incurred but amount not paid out of bank is shown as payables to regional offices by debiting the expenditure accounts.

B. NOTES TO ACCOUNTS:

1. **Contingent Liabilities/Assets:**

a) **Contracts with NPCC:**
BS&G has entered into contracts with NPCC and appointed NPCC as "Project Management Agency" for the major renovation of the office buildings of NHQ BS&G, NYC- Gadpuri & NTC/NAI-Pachmarhi. These Contracts were sub-contracted by NPCC to M/s. Delhi Engineers Construction Company, Janakpuri, New Delhi.

NPCC has raised the bills and management of the BSG has appointed Independent architect/consultants for the verification of the physical progress with respect of claims of NPCC in their bills.
However, due to non-submission of records by NPCC or by the Contractor to BS&G i.e. bills of vendors (suppliers of materials) for which demand were raised in the running bills / project-site stock register / measurement books / recipients signature as BS&G staff / officials etc. reasons for the apparent verification of the make / quality / quantity for which amount is claimed in the running bills of the goods supplied including the certificate for handing over of the completion of all the project/work and final drawings etc. , management had disputed the bills of contractor on the basis of report of the Independent Engineers Agencies. Accordingly, demand was raised by BSG from NPCC for the refund of an advance amount of Rs. 3.76 crores, out of total amount paid to NPCC, and were shown as recoverable from contractor. Since, NPCC is not responding and amount is outstanding from more than three years, hence the same has been provided during the year as doubtful.

b). **Income Tax:**
Income Tax Department has raised a demands u/s 143(1) for amounting to Rs. 0.52 crore, for the assessment years 2014-15. The said demands are due to non-consideration of allowable exemptions u/s 10(23) (c) of the Income Tax Act availed by BS&G. The above demand has been disputed by BS&G and rectification application u/s 154 has also been filed. Now the case for AY 2014-15 is transferred from Bangalore to Delhi. The case is now decided in the favour of BS&G wide order dated 3rd June 2022.

c). **GST:**
BSG had gone for an advance ruling under Section 97 of the GST Act and the case is still under process of hearing and yet to be decided.

2. **DDUGKY Projects:**

a) **DDUGKY Project, Hisar - Haryana :**

i. DDUGKY Project awarded in the year 2019-20 by Govt. of Haryana to BS&G, NHQ, New Delhi for the implementation of project in Hisar for which a designated bank accounts in the name of DDUGKY-BSG-HR, Account No. – 1009624, in ICICI Bank, Connaught Place, New Delhi has been opened. Further, as per condition for the sanctioned of the project, an independent firm of Chartered accountants has been appointed for the verification/audit of

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the project accordingly financial statement of the project has been incorporated on annual audit carried out by the same Firm. However, audit for the year 2021-22 is under process.

ii. Fixed Deposit with ICICI of Rs. 49 lacs have been pledged against Bank Guarantee of Rs. 48.84 lacs given to Govt. of Haryana (HSRLM) for the execution of DDUGKY project of Rs.1.95 Crore awarded to BSG by the HSRLM of Government of Haryana. However, till date disbursement of Rs. 48.84 lacs only has been received in the year 2020-21.(Refer Sch.– 5)

iii. BS&G, NHQ, New Delhi has given interest free loan, out of its own fund, to the such project is amounting to Rs. 92.12 lacs till date.

b) **DDUGKY Project, Prayagraj - UP**

i. DDUGKY Project awarded by Govt. of UP for the implementation in Prayagraj for which a CEO was appointed by the BS&G, NHQ, New Delhi authorizing them to appoint administrative and other project implementation team and handling the project including for the operating of a designated bank account viz. opened in the name of UP State Bharat Scouts & Guides - DDUGKY-BSG UP 02, Lucknow, UP. Further, as per condition for the sanctioned of the project, an independent firm of Chartered accountants has been appointed by the project administrative team and financial data of the project have been incorporated on monthly expenditure / verification reports received. The annual audit of the project by the designated auditor for the financial year 2021-22 is under process.

ii. Fixed Deposit with Central Bank of India for amounting to Rs. 23.75 Lacs have been pledged against Bank Guarantee given to Government of Uttar Pradesh against DDUGKY Project for amounting to Rs. 3.80 Crore awarded to BSG for the execution of such project. Disbursement of Rs.Rs.91.46 lacs till date has been made by the Govt. directly in the above-mentioned designated bank account for which movement of receipts & expenditure is shown in the Schedule – 5.

iii. BS&G has given an interest free loan of Rs. 53.19 Lacs till date out of its own fund, to such Project.

3. Project - Recognition prior learning (RPL) Training Program - Govt. of Haryana :

Govt. of Haryana vide memo no. HSDM/ Target Allocation/PAC-2/554 dated 24.11.2021 (revised work order no. HSDM/Target Allocation / Surya/575 dated 21.02.2022) awarded the project for Rs.5.95 crore under Haryana Skill Development Mission (HSDM) to train 23100 beneficiaries in the different part of the State of Haryana. Further, another work order bearing serial no. HSDM/Target Allocation / Surya / 576 dated 24.02.2022 was issued for an amounting to Rs.10.03 crore. These projects have been sub-let by the BSG vide contract no. D-4-38/2985/2021-22 dated 24.03.2022 to M/s AITMC Venture Pvt. Ltd. for execution of the project. As per contract, the BSG margin shall be @ 10% of the Grant Received. In the anticipation of the disbursement of Grant, BS&G, NHQ, New Delhi, has incurred an expenditure of Rs.70.91 lacs till 31st March 2022 and the same has been shown as recoverable under unspent project balances.

4. PMKVY Project :

As per email of NSDC dated 26th December 2018, BS&G has appointed a Training Provider (TP) under PMKVY Scheme/program of Govt. of India. BS&G has appointed two independent agencies viz. M/s AITMC & M/s PASTA to conduct the said Program/Scheme through their own infrastructures/centers and BS&G will reimburse on receipts of bills from the said training partners. BS&G will retain 7.5% (as monitoring & mentoring charges) of the total Program Fund received from Govt. Hence, expenditure on projects shown in Schedule - 5 represents amount transferred to implementing agencies.

5. Project related Expenditure prior to Sanctions :

As per term & conditions of the project, project related all expenditure incurred prior to the sanction of the projects shall not be recovered from the project fund, hence, an amount of

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Rs.9,48,971/ incurred by the BSG prior to the sanctioned of these projects have been charged during the year as expenditure of the BSG.

6. Impact due to Change in Accounting Policy:

Management had decided in the meeting dated 28th July 2022, for the change of accounting policy from the financial year 2021-22 onwards relating to recognition of membership fee (IRF) from accrual basis to cash basis, accordingly, revenue from membership fee for the year 2021-22 has been recognized on cash basis instead of accrual basis. Accordingly, policy for expenditure against membership fee of WOSM & WAGGGS has also been changed during the year from accrual basis to cash basis.

Due to change in this policy, BS&G has recognized Income from Individual membership fee during the year only for amounting to Rs. 1.32 crore on cash basis against the total bills raised for amounting to Rs. 6.40 Crore for the year. As a result of change in this accounting policy, income for the year from membership fee (IRF) has been lowered by Rs. 5.08 Crore which will be recognized as income in the year of realization. Expenditure against membership fee of WOSM & WAGGGS has not been accounted for during the year and expenses on the same is lowered by Rs. 1.30 crore. Due to these changes in the accounting policies, surplus for the year is lowered by Rs. 3.78 crore, net.

7. Amount written Back :

As decided by the Management, if earmarked fund is not correspondingly supported by earmarked Investment, such amount/fund will be written back, accordingly, an amount of Rs. 3.80 crore has been written back during the year.

8. Physical Verification, Balance confirmation and reconciliation:

i. Comparing/reconciliation of the items of Fixed Assets found on physical verification with book balance is under process of reconciliation, accounting impact of the excess/shortage, if any, will be given on completion of the same with the approval from the appropriate authority.

ii. Balance confirmations against receivable and payable are yet to be obtained.

iii. Balances of Regional Offices are under process of reconciliation.

9. Others:

i. Figures of Previous years have been regrouped, rearrange wherever considered necessary to make them comparable with current year figures and in order to reflect more realistic position.

ii. All figures have been rounded off to the nearest rupees.

(Dr.K.K. Khandelwal) Chief National Commissioner	(CA Alok Goel) National Treasurer	(Raj Kumar Kaushik) Director
	(Krishnaswamy R) Executive Director	(Anand Kumar) Accounts Officer

Place : New Delhi.
Date:

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