

## Briefing Note on BSG Trust

The First Meeting of the Bharat Scouts and Guides Trust was held at Shivaji Park, Bombay on 27<sup>th</sup> January 1992 after the merger of Scout Welfare Trust and Guide Welfare Trust. The Bharat Scouts and Guides Trust was registered with Registrar of Societies' under Societies Registration Act 1860, Delhi on 23<sup>rd</sup> October 1995 and it was confirmed in the meeting of the Bharat Scouts and Guides Trust held at National Headquarters, New Delhi on 13<sup>th</sup> February 1996. It was also resolved that a separate Bank account be opened in Central Bank of India, Vikas Minar, New Delhi operated by any of two trustee preferably i.e. National Commissioner and one Trustee. It was also resolved that the funds of BSG Trust may be deposited in the Form of FDR's and only accrued interest on FDR's will be utilized.

The Scout Wing and Guide Wing should be provided the subsidy in equal share for their participation in various events in abroad. It was decided in the meeting held on 18<sup>th</sup> May 2001 that M/s Thakur and Company may be requested to take up audit and other income tax work without charging extra fee.

The Trust has also made an investment in Shares of Rs.100/- each Total Rs.20,000/- with Ahmedpur Katwa Railway Company Limited, Calcutta incorporated under Indian Companies Act-1913. The First time transfer of Shares was done in the year 1938 in the name of Trustees and last time transfer of Shares was done in the year 1989 in the name of Four Trustees of the Trust. It has been also observed that the Company was not paid any dividend for so many years and in present situation the company was also not traceable. Necessary Follow-up has been made for tress the Company but no proper reply has been received.

