

## **Independent Auditor's Report**

**To the Members of  
The Bharat Scouts and Guides,  
Report on the Audit of the Financial Statements**

### **Opinion :**

We have audited the accompanying financial statements of **The Bharat Scouts and Guides (BS&G)**, which comprise the Balance Sheet as at March 31<sup>st</sup>, 2021, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements of the BS&G, read together with Schedule No. 22 of the financial statements have been prepared in accordance with the applicable Laws, in the manner so required and give a true and fair view in conformity with the other accounting principles generally accepted in India of the state of affairs of the Bharat Scouts and Guides as at March 31<sup>st</sup>, 2021 and its Deficit for the year ended on that date.

### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management for the Financial Statements:**

Management of the BS&G is responsible for the preparation of these financial statements in accordance with applicable Laws and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error and that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. In preparing the financial statements, management is responsible for assessing the BS&G's ability to continue as a going concern, disclosing, as applicable,





matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the BS&G or to cease operation, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the BS&G's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the BS&G's internal control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- We communicated with those charged with governance regarding, among other matter, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that way identified during our audit.

### **Report on other Legal and Regulatory Requirements :**

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. in our opinion, proper books of account as required by relevant laws have been kept by the BS&G so far as it appears from our examination of those books including the returns / reports received from the units / regional offices not visited by us.
- c. the Balance Sheet and the Statement of Income and Expenditure, dealt with by this report are in agreement with the books of account and return/reports received from the units / regional offices not visited by us.

For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN: 000038N



(Anil K. Thakur)

Partner

M. No. : 088722

UDIN - 21088722 AAAA DE5651

Place: New Delhi

Date: 30 SEP 2021





**THE BHARAT SCOUTS & GUIDES, NEW DELHI-110002.**

**Balance Sheet as at 31st March, 2021**

|                                  | <u>Schedule</u> | <u>As At<br/>31.03.2021<br/>Rs.</u> | <u>As At<br/>31.03.2020<br/>Rs.</u> |
|----------------------------------|-----------------|-------------------------------------|-------------------------------------|
| <b><u>SOURCES OF FUND :</u></b>  |                 |                                     |                                     |
| Corpus Fund                      | 1               | 52,879,132                          | 50,401,840                          |
| Assets Fund                      | 2               | 130,726,756                         | 124,022,783                         |
| General Reserve                  | 3               | 23,630,616                          | 39,182,855                          |
| Earmarked Funds                  | 4               | 81,770,698                          | 77,711,493                          |
| Unspent Project Funds            | 5               | 10,578,575                          | 9,592,107                           |
| Current Liabilities & Provisions | 6               | 38,480,323                          | 31,820,864                          |
| <b>Total</b>                     |                 | <b>338,066,100</b>                  | <b>332,731,942</b>                  |

**APPLICATION OF FUND :**

|                          |   |             |             |
|--------------------------|---|-------------|-------------|
| Fixed Assets (Net)       | 7 | 130,726,756 | 124,022,783 |
| Capital work in Progress | 8 | -           | 26,354,883  |
| Investments              | 9 | 93,174,174  | 80,166,813  |

**Current Assets, Loans & Advances**

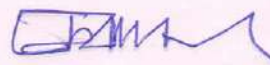
|                      |    |                    |                    |
|----------------------|----|--------------------|--------------------|
| Cash & Bank Balances | 10 | 35,289,979         | 23,405,595         |
| Sundry Debtors       | 11 | 5,454,131          | 9,305,633          |
| Inventories          | 12 | 6,140,921          | 5,901,719          |
| Loans & Advances     | 13 | 4,986,119          | 1,667,449          |
| Other Current Assets | 14 | 62,294,020         | 61,907,067         |
| <b>Total</b>         |    | <b>338,066,100</b> | <b>332,731,942</b> |

**Accounting Policies & Notes to Accounts** 22  
Schedule 1 to 22 an integral part of the accounts  
As per our report of even date.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
Firm Registration No (ICAI): 000038N


  
(Anil K. Thakur)  
Partner

Membership No.- 088722  
UDIN: 21088722AAAA3E5651

  
( Dr. K.K.Khandelwal )  
Chief National Commissioner

  
(CA Alok Goel)  
National Treasurer

  
(Raj Kumar Kaushik)  
Director

  
(Anand Kumar)  
Accounts Officer

Place: New Delhi  
Date: **30 SEP 2021**



**THE BHARAT SCOUTS & GUIDES, NEW DELHI-110002.**  
**Income & Expenditure Statement for the year ended 31st March, 2021**

| <u>INCOME</u>                         | <u>Schedule</u> | <u>For the year<br/>2020-21<br/>Rs.</u> | <u>For the year<br/>2019-20<br/>Rs.</u> |
|---------------------------------------|-----------------|---|---|
| <b><u>National Headquarters</u></b>   |                 |   |   |
| Income Other Sources                  | 15              | 57,828,800                              | 64,146,263                              |
| Supply Service                        | 16              | 3,465,834                               | 9,614,660                               |
| Hostel Services                       | 16              | 1,189,451                               | 3,389,391                               |
| National Adventure Institute          | 16              | 2,436,540                               | 19,224,838                              |
| <b>Total</b>                          |                 | <b>64,920,625</b>                       | <b>96,375,152</b>                       |
| <b><u>EXPENDITURE</u></b>             |                 |   |   |
| Activities Expenses                   | 17              | 7,657,675                               | 19,549,502                              |
| Administrative & Other Expenses       | 18              | 37,621,998                              | 40,264,166                              |
| Supply Service                        | 19              | 6,542,687                               | 8,309,240                               |
| Hostel Services                       | 20              | 2,875,624                               | 3,194,801                               |
| National Adventure Institute          | 21              | 11,550,547                              | 12,411,396                              |
| <b>Total</b>                          |                 | <b>66,248,531</b>                       | <b>83,729,105</b>                       |
| <b>Surplus / Deficit for the year</b> | <b>3</b>        | <b>(1,327,906)</b>                      | <b>12,646,047</b>                       |

**Accounting Policies & Notes to Accounts** 22  
Schedule 1 to 22 an integral part of the accounts  
As per our report of even date attached herewith.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
Firm Registration No (ICAI): 000038N

*(Signature)*

(Anil K. Thakur)  
Partner

Membership No.- 088722

UDIN: 21088722AAAA BE 5651

*(Signature)*

( Dr. K.K.Khandelwal )  
Chief National Commissioner

*(Signature)*

(CA Alok Goel)  
National Treasurer

*(Signature)*

(Raj Kumar Kaushik)  
Director

*(Signature)*

(Anand Kumar)  
Accounts Officer

Place: New Delhi  
Date: 30 SEP 2021





**THE BHARAT SCOUTS & GUIDES, NEW DELHI - 110002**

|  | As At<br>31.03.2021<br>Rs. | As At<br>31.03.2020<br>Rs. |
|--|----------------------------|----------------------------|
| <b>Schedule - 1</b>                      |                            |                            |
| <b>Corpus Fund (BSG Foundation Fund)</b> |                            |                            |
| Balance as per last A/c                  | 50,401,840                 | 47,135,716                 |
| Add : Contribution for BSG Foundation    | -                          | 750,000                    |
| Add : Interest on BSG Foundation Fund    | 2,477,292                  | 2,516,124                  |
| <b>Total</b>                             | <b>52,879,132</b>          | <b>50,401,840</b>          |

**Schedule - 2**

**Assets Fund**

|  |                    |                    |
|--|--------------------|--------------------|
| Balance brought forward  | 124,022,783        | 119,305,469        |
| Add: Addition for Assets acquired during the year<br>out of own fund : |                    |                    |
| NYC, Gadpuri Buildings Capitalised                                     | 14,169,019         | -                  |
| Others (Own Sources)   | 55,314             | 1,830,462          |
| out of Donation/Grant fund   | 483,363            | 10,167,171         |
| <b>Sub Total</b>   | <b>138,730,479</b> | <b>131,303,102</b> |
| Less : Assets Sold During the Year                                     | 292,000            | -                  |
| Less : Depreciation for the year                                       | 7,711,723          | 7,280,319          |
| <b>Total</b>   | <b>130,726,756</b> | <b>124,022,783</b> |

**Schedule - 3**

**General Reserve**

|  |                   |                   |
|--|-------------------|-------------------|
| Balance brought forward  | 39,182,855        | 28,367,270        |
| Add : As per Income & Expenditure Statement  | (1,327,906)       | 12,646,047        |
| <b>Sub Total</b>   | <b>37,854,949</b> | <b>41,013,317</b> |
| Less : Transferred to Assets Fund<br>(to the extent assets acquired out of own fund) | 14,224,333        | 1,830,462         |
| <b>Total</b>   | <b>23,630,616</b> | <b>39,182,855</b> |



THE BHARAT SCOUTS & GUIDES, NEW DELHI

Schedule - 4

Earmarked Funds

|  | Balance<br>As At<br>01.04.2020<br>Rs. | Received During the<br>Y/E - 31.03.2021 |                | Total             | Payments /<br>Transfer<br>Rs. | Balance<br>As At<br>31.03.2021<br>Rs. |
|--|---------------------------------------|---|----------------|-------------------|-------------------------------|---------------------------------------|
|  |                                       | Contribution                            | Interest       |                   |                               |                                       |
|  |                                       | Rs.                                     | Rs.            | Rs.               |                               |                                       |
| Employee's Welfare Fund                                    | 724,834                               | 100,000                                 | 22,728         | 847,562           | -                             | 847,562                               |
| Scout/ Guide Welfare Fund                                  | 65,842,641                            | 849,800                                 | 398,989        | 67,091,430        | -                             | 67,091,430                            |
| Life Membership Subscription for Magazine Fund             | 1,480,778                             | 102,000                                 | 54,559         | 1,637,337         | -                             | 1,637,337                             |
| International Camps & Events Fund                          | 4,344,458                             | 2,018,572                               | -              | 6,363,030         | -                             | 6,363,030                             |
| NAI : Compensation Fund                                    | 2,626,877                             | 24,240                                  | 119,483        | 2,770,600         | -                             | 2,770,600                             |
| Thinking Day Fund  | 308,539                               | 37,075                                  | 13,664         | 359,278           | -                             | 359,278                               |
| Disaster Relief Fund                                       | 683,498                               | 604                                     | -              | 684,102           | -                             | 684,102                               |
| Other Earmarked Funds (including FCRA<br>interest/unspent) | 1,699,868                             | 317,491                                 | -              | 2,017,359         | -                             | 2,017,359                             |
| <b>Total</b>   | <b>77,711,493</b>                     | <b>3,132,291</b>                        | <b>609,423</b> | <b>81,770,698</b> | <b>-</b>                      | <b>81,770,698</b>                     |





## Unspent Projects Fund

|   | Balance<br>as at<br>01.04.2020 | Received<br>during<br>the year | Other<br>Receipts | Total             | Expenditure<br>for the<br>year | Unspent<br>Fund as on<br>31.03.2021 |
|---|--------------------------------|--------------------------------|-------------------|-------------------|--------------------------------|-------------------------------------|
|   | Rs.                            | Rs.                            |                   | Rs.               | Rs.                            | Rs.                                 |
| <b>A FCRA FUND FOR :</b>                  |                                |                                |                   |                   |                                |                                     |
| APR Growth Seminar, Malaysia              | 48,136                         | -                              | -                 | 48,136            | 48,136                         | -                                   |
| Flood, Karnataka State                    | -                              | 146,604                        | -                 | 146,604           | 73,302                         | 73,302                              |
| West Bengal Cyclone                       | -                              | 72,522                         | -                 | 72,522            | 72,522                         | -                                   |
| Platform for Project Samarth-II           | -                              | 112,281                        | -                 | 112,281           | 112,281                        | -                                   |
| MOP-Diversity and Inclusion               | 142,289                        | -                              | -                 | 142,289           | 142,289                        | -                                   |
| MOP-2018 Better World Format              | 655,597                        | -                              | 28,314            | 683,911           | 67,804                         | 616,107                             |
| MOP-2018 Online Registration              | 489,308                        | 720,657                        | 63,656            | 1,273,621         | 81,019                         | 1,192,602                           |
| MOP- 2018 Youth Forum                     | 604,689                        | -                              | 26,116            | 630,805           | 208,785                        | 422,020                             |
| MOP-Donation for Covid-19 Pandemic        | -                              | 370,983                        | -                 | 370,983           | 193,378                        | 177,605                             |
| MOP-Kashmiri Art Revival Trough Children  | 25,203                         | -                              | -                 | 25,203            | -                              | 25,203                              |
| National Leadership Development Programme | 442,218                        | -                              | 18,622            | 460,840           | 438,890                        | 21,950                              |
| Strategic Connect Platform                | 32,532                         | -                              | -                 | 32,532            | 32,532                         | -                                   |
| Surf Smart Research and Survey            | 165,090                        | -                              | -                 | 165,090           | 165,090                        | -                                   |
| Ticket to Life Project in India           | 139,839                        | -                              | -                 | 139,839           | 139,839                        | -                                   |
| Ticket to Life Project, Moradabad, U.P.   | 33,513                         | 138,106                        | -                 | 171,619           | 116,670                        | 54,949                              |
| Ticket to Life Project, Punjab            | 35,510                         | 118,387                        | -                 | 153,897           | 98,968                         | 54,929                              |
| WAGGGS-Free Being me-ABC 2016-2020        | 3,713,459                      | -                              | 611,651           | 4,325,110         | 2,633,517                      | 1,691,593                           |
| WAGGGS-Lifeboy School of 5 Project        | 1,525                          | -                              | -                 | 1,525             | -                              | 1,525                               |
| WAGGGS-Partnership Project Workshop       | 604                            | -                              | -                 | 604               | 604                            | -                                   |
| WAGGGS-Plastic Tide Turner Project        | 264,345                        | 475,998                        | 8,616             | 748,959           | 549,473                        | 199,486                             |
| WAGGGS-Stop the Violence Activate Event   | 111,698                        | -                              | -                 | 111,698           | -                              | 111,698                             |
| WAGGGS-UPS Project (Her World Her Voice)  | -                              | 5,152,851                      | 107,856           | 5,260,707         | 2,782,367                      | 2,478,340                           |
| World Non-Formal Education Forum, Brazil  | 163,101                        | -                              | -                 | 163,101           | 163,101                        | -                                   |
| WOSM- Membership Growth                   | -                              | 2,909,865                      | 97,573            | 3,007,438         | 1,385,109                      | 1,622,329                           |
| WOSM- Tide Turner Plastic Challenge       | -                              | 146,624                        | 6,333             | 152,957           | 6,333                          | 146,624                             |
| <b>Sub. Total</b>                         | <b>7,068,656</b>               | <b>10,364,878</b>              | <b>968,737</b>    | <b>18,402,272</b> | <b>9,512,009</b>               | <b>8,890,263</b>                    |
| <b>Total</b>                              | <b>7,068,656</b>               | <b>10,364,878</b>              | <b>480,197</b>    | <b>18,882,459</b> | <b>9,992,206</b>               | <b>8,890,263</b>                    |

Interest Received on S B A/C &amp; FDR,s

## B Grants under General Fund

|  |                  |                   |                  |                   |                   |                   |
|--|------------------|-------------------|------------------|-------------------|-------------------|-------------------|
| 1 from Govt. of India                                      |                  |                   |                  |                   |                   |                   |
| i Regular Grant for Scouting / Guiding Activities          | -                | -                 | -                | -                 | -                 | -                 |
| ii Project- PMKVY ( refer Note no. 6 of Notes to accounts) | -                | 22,760,031        | -                | 22,760,031        | 22,760,031        | -                 |
| 2 from Govt. of Haryana                                    |                  |                   |                  |                   |                   |                   |
| i Project-DDU GKY ( refer Note no. 7 of Notes to accounts) | 2,295,227        | 3,000,000         | 48,988           | 5,344,215         | 4,203,564         | 1,140,651         |
| 3 Other  |                  |                   |                  |                   |                   |                   |
| ii HP World on Wheels Under CSR                            | 34,655           | 254,669           | -                | 289,324           | 285,232           | 4,092             |
| iii School of 5 Project by Uniliver                        | 193,569          | 350,000           | -                | 543,569           | -                 | 543,569           |
| <b>Sub. Total</b>  | <b>2,523,451</b> | <b>26,364,700</b> | <b>48,988</b>    | <b>28,937,139</b> | <b>27,248,827</b> | <b>1,688,312</b>  |
| <b>Total</b>   | <b>9,592,107</b> | <b>36,729,578</b> | <b>1,497,922</b> | <b>47,819,608</b> | <b>37,241,033</b> | <b>10,578,575</b> |





# THE BHARAT SCOUTS & GUIDES. NEW DELHI

## Schedule - 6

### Current Liabilities & Provision

|                                     | As At<br>31.03.2021<br>Rs. | As At<br>31.03.2020<br>Rs. |
|-------------------------------------|----------------------------|----------------------------|
| Membership Fee for World Bureau's * | 8,197,952                  | 9,211,185                  |
| NAI.Registration & Camp Fee         | 3,145,536                  | 922,146                    |
| International Events                | 170,000                    | 3,697,641                  |
| Sundry Creditors                    | 4,642,077                  | 10,226,139                 |
| Security Deposits                   | 513,342                    | 513,342                    |
| Expenses & Other Payable            | 2,493,877                  | 2,361,489                  |
| Group Gratuity Payable to Staff     | 1,855,407                  | 554,247                    |
| Provision for Leave Encashment      | 13,366,892                 | 1,553,110                  |
| Payable against PMKVY Project :     |                            |                            |
| AITMC Ventures Pvt. Ltd.            | 2,430,376                  | 1,286,414                  |
| PASTA Lifestyle Solutions Pvt. Ltd. | 883,929                    | 883,929                    |
| Payable against DDUGKY Project :    |                            |                            |
| Expenses Payable                    | 447,145                    | 233,509                    |
| Salary Payable                      | 51,898                     | 239,436                    |
| DDUGKY, Uttar Pradesh               | 97,859                     | -                          |
| Statutory Dues Payables :           |                            |                            |
| Goods and Service Tax Payable       | (63,223)                   | (105,937)                  |
| Payable to EPFO, New Delhi          | 205,503                    | 209,000                    |
| TDS Payable                         | 41,753                     | 35,213                     |
| <b>Total</b>                        | <b>38,480,323</b>          | <b>31,820,864</b>          |

\* Includes GBP Payable 81200 ( for the year 2019-20 to 2021-22) converted at the rate prevailing on 31.03.2021 i.e. 1 GBP = INR 100.96



**THE BHARAT SCOUTS & GUIDES, NEW DELHI**

**Schedule - 7**

**Fixed Assets**

|                               | Net Block<br>As At<br>01.04.2020<br>Rs. | Addition<br>During the<br>Y/E - 31.03.21<br>Rs. | Written<br>off / Adj.<br>Rs. | Gross Block<br>As At<br>31.03.2021<br>Rs. | Depreciation<br>During the<br>Year<br>Rs. | As At<br>31.03.2021<br>Rs. |
|-------------------------------|---|---|------------------------------|---|---|----------------------------|
| <b>A LANDS</b>                |   |   |                              |   |   |                            |
| NHQ Building ( Lease hold)    | 19,337                                  | -   | -                            | 19,337                                    | -   | 19,337                     |
| N.C.T.C. Noida                | 107,158                                 | -   | -                            | 107,158                                   | -   | 107,158                    |
| N.Y.C. Gadpuri                | 595,343                                 | -   | -                            | 595,343                                   | -   | 595,343                    |
| NTC Pachmarhi                 | 27,200                                  | -   | -                            | 27,200                                    | -   | 27,200                     |
| <b>Sub Total (A)</b>          | <b>749,038</b>                          | <b>-</b>  | <b>-</b>                     | <b>749,038</b>                            | <b>-</b>                                  | <b>749,038</b>             |
| <b>B BUILDINGS</b>            |   |   |                              |   |   |                            |
| NHQ New Delhi                 | 21,907,249                              | -   | -                            | 21,907,249                                | 575,935                                   | 21,331,314                 |
| N.T.C. Pachmarhi              | 38,857,241                              | -   | -                            | 38,857,241                                | 952,598                                   | 37,904,643                 |
| NCTC Noida                    | 1,145,392                               | -   | -                            | 1,145,392                                 | 24,034                                    | 1,121,358                  |
| N.Y.C. Gadpuri                | 10,830,308                              | 14,169,019                                      | -                            | 24,999,327                                | 154,938                                   | 24,844,389                 |
| <b>Sub Total (B)</b>          | <b>72,740,190</b>                       | <b>14,169,019</b>                               | <b>-</b>                     | <b>86,909,209</b>                         | <b>1,707,505</b>                          | <b>85,201,704</b>          |
| <b>C OTHERS</b>               |   |   |                              |   |   |                            |
| Tubewell & Water Tanks        | 172,398                                 | -   | -                            | 172,398                                   | -   | 172,398                    |
| Furniture & Fixtures          | 7,138,181                               | -   | -                            | 7,138,181                                 | 885,128                                   | 6,253,053                  |
| Office Equipments             | 8,415,177                               | 55,314  | 292,000                      | 8,178,491                                 | 1,826,446                                 | 6,352,045                  |
| Airconditioning Units,NHQ     | 7,188,238                               | -   | -                            | 7,188,238                                 | 1,540,337                                 | 5,647,901                  |
| Electricals Fittings,NHQ      | 4,638,946                               | -   | -                            | 4,638,946                                 | 579,868                                   | 4,059,078                  |
| Schindler Lift, NHQ           | 2,330,298                               | -   | -                            | 2,330,298                                 | 291,287                                   | 2,039,011                  |
| Training & Camping Equipments | 11,814,986                              | 483,363   | -                            | 12,298,349                                | 835                                       | 12,297,514                 |
| Motor Vehicles                | 854,385                                 | -   | -                            | 854,385                                   | 500,169                                   | 354,216                    |
| DDU GKY, Haryana              | 1,463,484                               | -   | -                            | 1,463,484                                 | 346,656                                   | 1,116,828                  |
| WOW Bus with All Accessories  | 6,462,578                               | -   | -                            | 6,462,578                                 | 21,678                                    | 6,440,900                  |
| Refrigeration                 | 25,927                                  | -   | -                            | 25,927                                    | 4,575                                     | 21,352                     |
| Crockery                      | 28,957                                  | -   | -                            | 28,957                                    | 7,239                                     | 21,718                     |
| <b>Sub Total (C)</b>          | <b>50,533,555</b>                       | <b>538,677</b>                                  | <b>292,000</b>               | <b>50,780,232</b>                         | <b>6,004,218</b>                          | <b>44,776,014</b>          |
| <b>Grand Total (A+B+C)</b>    | <b>124,022,783</b>                      | <b>14,707,696</b>                               | <b>292,000</b>               | <b>138,438,479</b>                        | <b>7,711,723</b>                          | <b>130,726,756</b>         |
| Previous Year's               | 119,305,469                             | 11,997,633                                      | -                            | 131,303,102                               | 7,280,319                                 | 124,022,783                |





# THE BHARAT SCOUTS & GUIDES, NEW DELHI

## Schedule - 8

### Capital work in Progress

#### i Renovation of Campsite, NYC Gadpuri

Balance brought forward

Sub Total

Less: Capitalized during the year

Less: Transferred to Advance A/c of NPCC

Sub Total

G. Total ( As acrried forward)

As At  
31.03.2021

As At  
31.03.2020

26,354,883

26,354,883

26,354,883

26,354,883

14,169,019

12,185,864

26,354,883

-

-

-

-

26,354,883

## Schedule - 9

### Investments

#### A Against General Fund

##### I Earmarked Funds

Employee's Welfare Fund

Scout/Guide Welfare Fund

BSG Foundation Corpus Fund

Life Membership for Magazine

NAI Compensation Fund

Thinking Day

Sub Total

481,724

7,272,433

35,427,132

1,360,000

1,917,851

241,162

46,700,302

470,679

7,066,897

34,830,437

1,350,000

1,780,171

227,269

45,725,453

##### II Other Investments

Supply Service Department

Hostel Services

National Adventure Institute

General Investment (N.H.Q)

International Camps/ Events

Sub Total

3,500,000

2,550,301

10,235,169

19,688,402

1,500,000

37,473,872

3,500,000

2,550,301

9,711,966

5,679,093

4,000,000

25,441,360

#### B FCRA, Investments

With CBI, Vikas Minar, New Delhi

G. Total

9,000,000

93,174,174

9,000,000

80,166,813

#### Details Security Wise Classification

1 In Fixed Deposits with Scheduled Banks

2 In Fixed Deposits with Govt. Companies

(With PNB Housing Finance Ltd.)

68,174,174

25,000,000

93,174,174

55,166,813

25,000,000

80,166,813



# THE BHARAT SCOUTS & GUIDES, NEW DELHI

|  | As At<br>31.03.2021<br>Rs. | As At<br>31.03.2020<br>Rs. |
|--|----------------------------|----------------------------|
| <b>Schedule -10</b>                                |                            |                            |
| <b>Current Assets Loans &amp; Advances</b>         |                            |                            |
| <b>A Cash and Bank balances</b>                    |                            |                            |
| <b>i Cash in hand</b>                              |                            |                            |
| Cash in hand / Petty Cash                          | 180,828                    | 29,840                     |
| Balance in Franking Machine                        | 543                        | 543                        |
| <b>Sub. Total</b>                                  | <b>181,371</b>             | <b>30,383</b>              |
| <b>ii Banks Balances :</b>                         |                            |                            |
| a General Fund                                     | 33,488,936                 | 18,438,479                 |
| b FCRA Designated Account                          | 1,241,357                  | 4,647,909                  |
| c Cheques / D.D's in hand                          | 378,314                    | 288,824                    |
| <b>Sub. Total</b>                                  | <b>35,108,608</b>          | <b>23,375,212</b>          |
| <b>Grand Total</b>                                 | <b>35,289,979</b>          | <b>23,405,595</b>          |
| <b>Schedule -11</b>                                |                            |                            |
| <b>Sundry Debtors</b>                              |                            |                            |
| Supplies of Scouts and Guides material             | 1,073,697                  | 1,198,396                  |
| B.S. & G., Scout Shop India                        | 4,380,434                  | 8,107,237                  |
| <b>Total</b>                                       | <b>5,454,131</b>           | <b>9,305,633</b>           |
| <b>Schedule -12</b>                                |                            |                            |
| <b>Inventories (at Cost)</b>                       |                            |                            |
| (as valued and certified by the Management)        |                            |                            |
| Saleable Articles (Stock In Hand)                  | 6,097,519                  | 5,837,695                  |
| Consumable Articles (Stock in Hand)                | 43,402                     | 64,024                     |
| <b>Total</b>                                       | <b>6,140,921</b>           | <b>5,901,719</b>           |
| <b>Schedule -13</b>                                |                            |                            |
| <b>Loans and Advances</b>                          |                            |                            |
| <b>i Project Advance</b>                           |                            |                            |
| HP World on Wheels Under CSR                       |                            |                            |
| Pasco Motors LLP                                   | -                          | 29,206                     |
| DDUGKY Project                                     | 3,000,000                  | -                          |
| <b>ii Other</b>                                    |                            |                            |
| Core Technix                                       | 750,000                    | 750,000                    |
| Advance to staff & states for Activities           | 697,693                    | 812,347                    |
| Advance to Others                                  | 3,876                      | 9,697                      |
| Advance for Camps & Other Expenses, NTC / NAI      | (176,965)                  | (464,913)                  |
| Receivable from DDUGKY Project                     | 711,515                    | 531,112                    |
| <b>Total</b>                                       | <b>4,986,119</b>           | <b>1,667,449</b>           |
| <b>Schedule -14</b>                                |                            |                            |
| <b>Other Current Assets</b>                        |                            |                            |
| Interest Accrued on Investment                     | 1,368,103                  | 959,773                    |
| Security Deposits                                  | 156,182                    | 156,182                    |
| TDS Recoverable                                    | 4,767,271                  | 4,169,813                  |
| Prepaid Expenses                                   | 223,691                    | 80,228                     |
| Regular Grant Recoverable                          | -                          | 7,500,000                  |
| Individual Registration/Affiliation fee receivable | 18,148,057                 | 23,596,219                 |
| Advance to Building Contractor/NPCC                | 37,630,716                 | 25,444,852                 |
| <b>Total</b>                                       | <b>62,294,020</b>          | <b>61,907,067</b>          |





# THE BHARAT SCOUTS & GUIDES. NEW DELHI

## Schedule - 15

### Income Other Sources

|   | For the year<br>2020-21 | For the year<br>2019-20 |
|---|-------------------------|-------------------------|
| Donation                                | 573,000                 | 14,246                  |
| BSG Foundation                          | 80,000                  | -                       |
| <b>Sub Total</b>                        | <b>653,000</b>          | <b>14,246</b>           |
| <u><b>Events Collection</b></u>         |                         |                         |
| Flag Day Collection                     | 5,580,675               | 5,340,891               |
| Participation Charges, NYAI, Gadpuri    | 3,679,357               | 11,149,030              |
| Participation Charges, Regular Events   | 1,352,180               | -                       |
| <b>Sub Total</b>                        | <b>10,612,212</b>       | <b>16,489,921</b>       |
| <u><b>Other Collections</b></u>         |                         |                         |
| Interest on Investments on General Fund | 1,341,587               | 1,540,629               |
| Income from Interest, FCRA              | 480,197                 | 747,162                 |
| Misc. Receipts                          | 130,942                 | 207,339                 |
| N.T.C. Receipts                         | 229,059                 | 1,627,652               |
| Subscription for Magazine               | 37,210                  | 630,109                 |
| Staff Quarter Rent                      | 31,043                  | 32,868                  |
| Membership Fee                          | 40,018,286              | 38,436,234              |
| Affiliation Fee                         | 54,000                  | 56,000                  |
| Prior Period Receipts                   | 229,344                 | -                       |
| Provision No Longer required (IRF)      | 3,580,479               | 3,161,322               |
| PMKVY-Project Monitoring Charges        | 381,441                 | 1,202,782               |
| Profit on sale of Fixed Assets          | 50,000                  | -                       |
| <b>Sub Total</b>                        | <b>46,563,588</b>       | <b>47,642,096</b>       |
| <b>G. Total</b>                         | <b>57,828,800</b>       | <b>64,146,263</b>       |



# THE BHARAT SCOUTS & GUIDES. NEW DELHI

Schedule - 16

## Statement of Income

|                                       |           | For the year<br>2020-21<br>Rs. | For the year<br>2019-20<br>Rs. |
|---------------------------------------|-----------|--------------------------------|--------------------------------|
| <b>A Supply Service</b>               |           |                                |                                |
| Total Supplies                        | 3,025,369 |                                |                                |
| Less: Return                          | -         | 3,025,369                      | 7,559,002                      |
| Maintenance Charges from SSI          |           | -                              | 1,800,000                      |
| Misc. Receipts                        |           | 273,695                        | 15,037                         |
| <b>Interest</b>                       |           |                                |                                |
| On fixed deposits                     |           | 141,479                        | 208,480                        |
| On Saving Bank A/c                    |           | 25,291                         | 32,141                         |
| <b>Total</b>                          |           | <b>3,465,834</b>               | <b>9,614,660</b>               |
| <b>B Hostel Services</b>              |           |                                |                                |
| Boarding & Lodging                    |           | -                              | 290,350                        |
| Canteen Charges                       |           | -                              | 777,032                        |
| Coupon sales                          |           | -                              | 39,145                         |
| Maintenance Charges                   |           | 1,066,170                      | 2,079,753                      |
| <b>Interest</b>                       |           |                                |                                |
| On fixed deposits                     |           | 103,196                        | 180,471                        |
| On Saving Bank A/c                    |           | 20,085                         | 22,640                         |
| <b>Total</b>                          |           | <b>1,189,451</b>               | <b>3,389,391</b>               |
| <b>C National Adventure Institute</b> |           |                                |                                |
| Participation Charges, NAI            |           | 1,807,200                      | 18,244,283                     |
| Motor Vehicle                         |           | 854                            | 448                            |
| Obstacles Charges                     |           | -                              | 74,400                         |
| Misc. Receipts                        |           | 2,242                          | 88,465                         |
| Income From Campsite                  |           | -                              | 22,800                         |
| Income from Food Charges              |           | 13,388                         | -                              |
| <b>Interest</b>                       |           |                                |                                |
| On Fixed Deposits                     |           | 586,305                        | 634,223                        |
| On Saving Bank A/c                    |           | 26,551                         | 160,219                        |
| <b>Total</b>                          |           | <b>2,436,540</b>               | <b>19,224,838</b>              |





# THE BHARAT SCOUTS & GUIDES. NEW DELHI

## Schedule - 17

|  | For the year<br>2020-21<br>Rs. | For the year<br>2019-20<br>Rs. |
|--|--------------------------------|--------------------------------|
| <b>Activities Expenses</b>                         |                                |                                |
| Regular Activities 2019-20                         | -                              | 301,761                        |
| Regular Activities 2020-21                         | 402,934                        | -                              |
| NYAI: Camp Expenses, Gadpuri                       | 1,935,343                      | 8,396,757                      |
| NAI : Camp Expenses, Pachmarhi                     | 717,564                        | 10,523,717                     |
| International Events / Gathering / Conferences     | -                              | 327,267                        |
| Recurring Grant Receivable from Govt Written off * | 4,601,834                      | -                              |
| <b>Total</b>                                       | <b>7,657,675</b>               | <b>19,549,502</b>              |

\* Represent Grant for events receivable from Government of 2019-20 written off as Govt. has decided not to release the fund due to COVID-2019.

## Schedule - 18

### Administrative & Other Expenses

|   |                   |                   |
|---|-------------------|-------------------|
| Salary Administration & Project                           | 20,060,938        | 21,122,133        |
| Provident Fund Admn. & Project                            | 698,731           | 833,013           |
| Gratuity  | 164,122           | 3,686,761         |
| Provision for Leave Encashment                            | 7,333,794         | 1,553,110         |
| Employees welfare expenses, LTC & Uniform                 | 495,750           | 604,071           |
| Membership Fee  | 3,947,422         | 6,903,923         |
| Water & Electricity                                       | 1,148,158         | 1,157,463         |
| House Tax & Lease Rent                                    | 858,318           | 1,066,745         |
| Maintenance of NTC, NCTC & NYC                            | 515,800           | 1,060,710         |
| Travelling & conveyance                                   | 72,917            | 121,698           |
| Postage and Telegram                                      | 13,493            | 61,416            |
| Telephone & Trunk calls                                   | 24,653            | 28,906            |
| Printing & Stationery                                     | 42,100            | 346,597           |
| Hospitality Exps. Guests & Int. Guests                    | 99,328            | 57,705            |
| Misc. & Bank Charges                                      | 101,924           | 143,453           |
| Gen. Repair & Maintenance                                 | 14,233            | 81,346            |
| Maintenance of Computer                                   | 309,578           | 240,027           |
| Audit Fee   | 183,600           | 135,000           |
| Maintenance of Motor vehicle                              | 1,850             | 10,171            |
| Insurance Exps.   | 64,122            | 158,041           |
| Legal expenses  | 129,300           | 189,630           |
| Maintenance of bldg. NHQ. & Lift                          | 572,398           | 621,024           |
| Printing Exps. to Magazine, Pub. Material & Advertisement | 19,222            | 81,223            |
| Community Welfare programme                               | 200,000           | -                 |
| Currency Fluctuation Impact                               | 550,246           | -                 |
| <b>Total</b>  | <b>37,621,998</b> | <b>40,264,166</b> |



**THE BHARAT SCOUTS & GUIDES, NEW DELHI**

**Schedule - 19**

**Supply Service**

|  |                  | <b>For the year<br/>2020-21<br/>Rs.</b> | <b>For the year<br/>2019-20<br/>Rs.</b> |
|--|------------------|---|---|
| <b><u>Cost of Material Supplied / Consumed</u></b> |                  |   |   |
| Opening stock                                      | 5,837,695        |   |   |
| Purchase   | 2,302,426        |   |   |
| <b>Total</b>                                       | <b>8,140,120</b> |   |   |
| Less : Material written off                        | -                |   |   |
| Less : Closing stock (Net)                         | 6,097,519        | 2,042,601                               | 5,307,429                               |
| <b><u>Administrative Expenses</u></b>              |                  |   |   |
| Salaries and P. Fund                               |                  | 2,960,526                               | 2,298,637                               |
| Advertisement                                      |                  | 4,234                                   | -                                       |
| Gratuity   |                  | 24,112                                  | 384,161                                 |
| Provision for Leave Encashment                     |                  | 1,081,188                               | -                                       |
| Packing & Forwarding                               |                  | 103,228                                 | 34,887                                  |
| Travelling & Conveyance                            |                  | 8,371                                   | 5,855                                   |
| Printing and Stationery                            |                  | 5,460                                   | 5,000                                   |
| Postage and Telegram                               |                  | 97,304                                  | 21,594                                  |
| Misc. & Sales Promotion Expenses                   |                  | 43,690                                  | 47,750                                  |
| Maintenance of Computer                            |                  | 14,758                                  | -                                       |
| Bank Charges                                       |                  | 2,826                                   | 3,617                                   |
| Insurance Exps.                                    |                  | -                                       | 1,203                                   |
| Legal Expenses                                     |                  | 36,400                                  | 143,652                                 |
| Maintenance of Motor Vehicle                       |                  | 99,978                                  | 45,616                                  |
| Repair & Maintenance                               |                  | 18,011                                  | 6,458                                   |
| Stock/ Debtors Written off.                        |                  | -                                       | 3,381                                   |
| <b>Total</b>                                       |                  | <b>6,542,687</b>                        | <b>8,309,240</b>                        |

**Schedule - 20**

**Hostel Services**

**Provision Consumed**

|                                      |                |                  |                  |
|--------------------------------------|----------------|------------------|------------------|
| Opening Balance                      | 19,032         |                  |                  |
| Add: Purchases                       | 425,400        |                  |                  |
| <b>Total</b>                         | <b>444,432</b> |                  |                  |
| Less: closing stock                  | 2,934          | 441,498          | 756,101          |
| Salaries and P. Fund                 |                | 1,756,726        | 1,949,482        |
| Gratuity                             |                | 14,386           | 312,690          |
| Provision for Leave Encashment       |                | 642,218          | -                |
| Gas expenses                         |                | 14,912           | 40,963           |
| Misc. Expenses & Bank Charges        |                | 3,561            | 374              |
| General Repair & Maintenance Charges |                | -                | 135,191          |
| Printing and Stationery              |                | 2,323            | -                |
| <b>Total</b>                         |                | <b>2,875,624</b> | <b>3,194,801</b> |





THE BHARAT SCOUTS & GUIDES, NEW DELHI

Schedule - 21

National Adventure Institute

|                                | For the year<br>2020-21<br>Rs. | For the year<br>2019-20<br>Rs. |
|--------------------------------|--------------------------------|--------------------------------|
| Salaries & P. Fund             | 8,121,498                      | 9,780,709                      |
| Gratuity                       | -                              | 1,572,382                      |
| Provision for Leave Encashment | 2,969,357                      | -                              |
| Bank Charges                   | 177                            | 14,339                         |
| Employees Welfare Exps.        | 37,843                         | 25,000                         |
| Hospitality Exps.              | 27,111                         | -                              |
| Insurance Exps.                | 18,100                         | 24,452                         |
| Maintenance of Campsite        | 42,036                         | 470,421                        |
| Maintenance of Computer        | 19,350                         | 55,760                         |
| Maintenance of Motor Vehicle   | 24,475                         | 44,415                         |
| Miscellaneous Exps.            | 29,321                         | 88,199                         |
| Postage & Telegram             | 3,097                          | 5,438                          |
| Printing & Stationery          | 4,870                          | 71,342                         |
| Telephone & Trunkcalls         | 20,833                         | 22,747                         |
| Travelling & Conveyance        | 1,820                          | 26,847                         |
| Wages                          | 124,033                        | -                              |
| Water & Electricity            | 106,626                        | 209,346                        |
| Total                          | <u>11,550,547</u>              | <u>12,411,397</u>              |



**THE BHARAT SCOUTS & GUIDES, NEW DELHI-110002.**  
**Receipts and Payments Account for the year ended 31st March, 2021**

| Receipts                      | For the year<br>2020-21<br>Rs. | Payments                               | For the year<br>2020-21<br>Rs. |
|-------------------------------|--------------------------------|--|--------------------------------|
| <b>Schedule-21-A</b>          |                                |  |                                |
| <b>Opening Balance :</b>      |                                |  |                                |
| Cash & Bank Balances          | 2,34,05,595                    | Salary, PF , Gratuity & Other Payments | 3,44,58,665                    |
| Interest Income               | 52,01,983                      | Membership Fee                         | 24,80,668                      |
| Donation                      | 5,73,000                       | Water & Electricity                    | 12,54,784                      |
| Membership Fee                | 2,18,70,229                    | House Tax & Lease Rent                 | 8,58,318                       |
| FCRA and Other Projects Funds | 3,82,27,500                    | Maintenance of Camp Sites              | 5,15,800                       |
| Flag Day Collection           | 55,80,675                      | Postage and Telegram                   | 1,13,894                       |
| Participation Charges         | 50,31,537                      | Hospitality Exps. Guests & Int.        | 1,26,439                       |
| BSG Foundation                | 80,000                         | Misc.& Other Exps.                     | 5,84,016                       |
| Other Funds (Net)             | 40,59,205                      | Maintenance of Computer                | 3,43,686                       |
| Misc. Receipts                | 41,73,853                      | Maintenance of Motor vehicle           | 1,26,303                       |
| N.T.C. Receipts               | 2,29,059                       | Legal expenses                         | 1,54,900                       |
| Prior Period Receipts         | 2,29,344                       | Maintenance of Buildings & Lift        | 5,72,398                       |
| Project Monitoring Charges    | 3,81,441                       | Community Welfare programme            | 2,00,000                       |
| Supply Service                | 68,76,871                      | Supply Service                         | 22,81,803                      |
| Maintanance Charges           | 10,66,170                      | Packing and Forwarding                 | 1,03,228                       |
| Participation Charges         | 18,07,200                      | Hostel Service Purchase                | 4,22,466                       |
| Other Receipts                | 66,59,459                      | Regular Activity Exps.                 | 4,02,934                       |
|                               |                                | NAI Camp Exps.                         | 26,52,907                      |
|                               |                                | FCRA and Other Projects Funds          | 1,90,92,976                    |
|                               |                                | Fixed Assets                           | 67,03,973                      |
|                               |                                | Investments                            | 1,30,07,361                    |
|                               |                                | Project Advances                       | 33,18,670                      |
|                               |                                | Other Vendor Payments                  | 3,86,953                       |
|                               |                                | <b>Closing Balance :</b>               |                                |
|                               |                                | Cash & Bank Balances                   | 3,52,89,979                    |
| <b>Total</b>                  | <b>12,54,53,122</b>            | <b>Total</b>                           | <b>12,54,53,122</b>            |





**THE BHARAT SCOUTS AND GUIDES, N.H.Q NEW DELHI**

**Schedule- 22**

**Significant Accounting Policies & Notes to Accounts for the Year ended.**

**A. Accounting Policies :**

**1. Background :**

The Bharat Scouts & Guides (BS&G) is a Society registered under Societies Registration Act 1860 and U/s 12A of Income Tax Act 1961. Exemption u/s 80G and 10(23C)(iv) of the Income Tax have also been granted by the Income Tax Department.

The BS&G, NHQ has Four Units viz, NHQ, Supply Service Department, National Adventure Institute, and Hostel Services. Further, BS&G NHQ have Six regional offices. Accounts of these units and regional offices are incorporated with accounts of BS&G NHQ on the basis of its accounts/returns/reports received. The Fifty four State Units including Indian Railways, Kendriya & Navodaya Vidyalaya are separate registered entities hence accounts of such entities are not incorporated with the accounts of BS&G NHQ.

BS&G is a member of World Organization of Scout Movement (WOSM), UK and World Association of Girl Guides and Girl Scouts (WAGGGS), Switzerland. They charge membership fees on the basis of the number of the members of The Bharat Scouts and Guides, India.

**2. Accounting Convention :**

The Financial Statements have been prepared on accrual basis (except as specifically stated) and under the historical cost convention, and in accordance with the generally accepted accounting principles in India.

**3. Use of Estimates :**

The preparation of the Financial Statements in conformity with GAAP in India requires management to make estimates and assumptions, wherever necessary, that affect the reported amount of assets and liabilities and contingent liabilities as at the date of financial statements and the amount of revenue and expenses during the year. Actual results could differ from those estimates. Any revision to such estimates is recognized in the year in which the results are known /materialized.

**4. Revenue recognition :**

Income including Grants and Expenditure are accounted for on "Accrual" basis except for the following which are accounted for on Cash basis:-

- i. Flag Day Collections and Expenditure.
- ii. Interest on FCRA Account.
- iii. Leave entitlement.
- iv. Project/Program Funds,
- v. Subscription received for magazine; life membership fee for magazine. Further, such receipts are being credited directly to the related fund account.
- vi. On cessation of the Life Membership (i.e. after 10 years), Fee is being credited to the Income and Expenditure Account.
- vii. Interest earned from Investment made against Earmarked Funds is credited directly to the respective Funds.

**5. Scout Guide Welfare Fund :**

As per decision of the National Executive Committee held on 1<sup>st</sup> September 2019, a "Scout Guide Welfare Fund" is to be created out of the recovery from the participants against all those events / camps which were partially financed by the Govt. Earlier the said fund is accumulated under Development Fund and Special Fee, hence the carrying amount has been transferred to such "Scout Guide Welfare Fund"

Further, it was also decided that for any National and/or Regional events, NHQ will pay maximum of Rs. 50/- per participant (i.e. Rs.10 per day per participant for 5 days) to host State for the use of their resources.

**6. Project Fund / Project Expenditure :**

Expenditure (Capital & Revenue) relating to the Projects / Program is being debited directly to the respective Projects / Program Funds unless otherwise stated and balance, if any, remains un-utilized is carried to Balance Sheet as "Unspent Project Balance".

In the case of completed project/s, Fund remains unutilized, if any, is transferred to Income & Expenditure account unless otherwise stated in the agreement / sanction letter.





**7. Project Advances :**

Funds remitted to the States Units / Professionals for expenditure on Projects/Programs / Events are adjusted on receipt of expenditure statements and/or certificates from respective states/ professionals for expenditure certified by them.

**8. Inventories :**

Inventories of "Scouts and Guides Materials & Other Items" are stated on the basis of valuation made by the Management. The same is valued at weighted average cost. Physical verification is being made every year.

**9. Fixed Assets & Depreciation :**

- i. Fixed Assets are valued at cost and depreciation has been charged on straight-line method and on the basis of estimated useful life of the respective assets.
- ii. Depreciation is not provided in the year in which assets are purchased/ capitalized.
- iii. Depreciation is debited to Assets Fund.
- iv. Depreciation is not provided against the assets created out of the Grants/Donations.
- v. Physical verification is being made every year.

**10. Assets Fund :**

Assets Fund is being created by debiting General Reserve Fund (i.e. out of Accumulated Income over Expenditure) to the extent assets acquired out of own fund. However, Assets Fund for assets acquired out of grant/project fund is created by debiting respective Grants/Project Funds.

**11. Investments :**

All investments are in fixed deposits and are stated at Cost.

**12. Group Gratuity :**

As per decisions of the National Finance Committee of BS&G in the meeting held on 15<sup>th</sup> September 2018, BS&G has taken a Group Gratuity Scheme from LIC of India to cover its Gratuity liability. Accordingly, amount of demand of LIC of India is being allocated as expenditure to the respective divisions on the basis of salary debited.

**13. Leave Encashment :**

As per the decision of the Management, BS&G has taken Leave Encashment Scheme of LIC of India to cover its liability against Leave entitlement of the staff of BS&G. Accordingly a provision of Rs.1.34 Crore has been made during the year as per demand of LIC of India to cover the liability to 31<sup>st</sup> March, 2021 including all past liability and has been charged to income and expenditure account under the respective divisions on the basis of salary debited.

**14. Foreign Currency Transactions :**

Foreign currency transactions have been translated at the rates prevailing on the date of transaction(s). However, yearend payables & receivables have been reinstated at the rate prevailing on Balance sheet date.

- 15.** In respect of accounting of Regional offices, advance given is adjusted to the extent of expenditure statement received less balance lying in the bank statement / pass book. However, to the extent expenditure incurred but amount not paid out of bank is shown as payables to regional offices by debiting the expenditure accounts.

**B. NOTES TO ACCOUNTS :**

**1. Contingent Liabilities/Assets :**

**a) Contracts with NPCC :**

BS&G has entered into contracts with NPCC and appointed NPCC as "Project Management Agency" for the major renovation of NHQ building of BS&G, NYC- Gadpuri & NTC/NAI-Pachmarhi. However, these Contracts were given by NPCC to M/s. Delhi Engineers Construction Company, Janakpuri, New Delhi.

**i. NHQ Building, New Delhi :**

In the case of NHQ Building New Delhi , the original contract was awarded for Rs. 4.90 Crores but subsequently the contract was increased to Rs. 7.93 crores including PMC Fee @ 8% and applicable Taxes. The additional works' approvals were made without any addendum BOQ as well as without any competitive bid for the Electrical Equipment/Fittings, Furniture & Fittings etc. which was not part of the original contract.

NPCC has raised full & final bill of Rs. 8.39 Crores against the said work. Payments of Rs. 7.10 Crores were already made by BS&G to Contractors on the basis of self certified running bills.





Due to non-submission of records to BS&G i.e. bills of vendors for which demand were raised in the running bills / project-site stock register / measurement books / recipients signature as BS&G staff / officials etc. for the verification of the make / quality / quantity for which amount is claimed in running bills and reasons for apparent variation in the quality / make and quantity of the goods supplied in comparison with the quality / make & quantity for which amounts were claimed in the bills of contractor. Certificate for handing over of the completion of project/work and final drawings etc. has also not been submitted / provided by NPCC.

Hence, management has appointed Independent Agencies of Engineers to verify & measure the same.

On the basis of the reports submitted by such Independent Engineers Agencies, management has disputed the bill amount of Rs. 2.97 crores due to variation in the quantity / quality / makes of the items raised in the running bills with physical /actual work performed / delivered.

Subsequently, in spite of several reminders to Contractor/NPCC to do the needful for the defects in the work done, however, NPCC has not responding against the defect in the work arised within a year of the completion of work as informed by BS&G.

As a result of above, no liability for disputed amount has been provided and Rs.1.67 crores paid in excess of approved amount has been shown as recoverable from NPCC.

**ii. NTC / NAI Pachmarhi :**

BS&G has entered into a contract with NPCC, Raipur for the major repair & renovation of NTC / NAI Training Centre Buildings. The agreed contract amount was for Rs. 8.10 crore. The full and final bill submitted by contractor was for Rs. 6.53 crores. BS&G has paid Rs. 4.05 crores against running bills of NPCC. The contractor has stopped the execution of the work due to non-release of funds by BS&G. The management of BS&G has appointed independent engineers to verify and evaluate the work as claimed in the full & final bills submitted by the contractor. As per report submitted by such independent engineers, the amount certified is only for Rs. 3.71 crores. On the basis of such certificate, building has been capitalized by the same amount and no liability for balance amount of Rs. 2.82 crore has been provided for. The over and above of the approved amount paid by BSG i.e. amounting to Rs. 0.34 crores has been shown as recoverable from NPCC. In the opinion of management such amount is not payable due to deduction proposed for sub-standard work, less execution of the work and excess in the rate charged by the contractor etc.

**iii. NYC- Gadpuri**

The total contract was for Rs.5.25 crores against which BS&G has paid Rs.3.16 crores on the basis of running bills and after that NPCC has stopped the work i.e. since January 2018. BS&G has appointed a committee of engineers vide letter No. BSG/NHQ/D-8-36/2067/2020-21 dated 8<sup>th</sup> February 2021 for the verification of works done by NPCC in all respects. Committee has submitted its report bearing serial no Special.Fabruary/01 dated 27<sup>th</sup> February 2021 with the value of actual work of Rs.1.42 crores only. As a result the balance amount of Rs.1.74 crore ( i.e. Rs.3.16 crores less Rs.1.42 crores) excess payments has not been capitalized and shown as recoverable from NPCC.

**b. Income Tax :**

Income Tax Department has raised a demands u/s 143(1) for amounting to Rs. 0.52 crore, for the assessment years 2014-15. The said demands are due to non-consideration of allowable exemptions u/s 10(23) (c) of the Income Tax Act availed by BS&G. The above demand has been disputed by the Management and rectification application u/s 154 has also been filed. Now the case for AY 2014-15 is transferred from Bangalore to Delhi. Grounds of disallowance are the same as it was for the cases decided by the department in favor of BS&G. However, hearings/proceedings of the cases are under process.

**c. GST :**

BSG had gone for an advance ruling under Section 97 of the GST Act and the case is still under process of hearing and yet to be decided.

2. Fixed Deposit with ICICI of Rs. 49 lacs has been pledged against Bank Guarantee of Rs. 48.84 lacs given to Haryana Govt (HSRLM) for the execution of DDUGKY project of Rs.1.95 Lacs awarded to BSG.
3. Mobilization Advance given to NPCC amounting to Rs. 0.52 Crores (Previous year Rs. 2.14 crores) is "Interest Free" has been adjusted during the year with the bill amount against the Gadpuri work approved by the committee of Engineers.

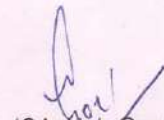




4. Comparing/reconciliation of the items of Fixed Assets found on physical verification with book balance is under process of reconciliation, accounting impact of the excess/shortage, if any, will be given on completion of the same with the approval from the appropriate authority.
5. BS & G has written letters for balance confirmations from debtors / creditors, however, no response against the same has been received by BS&G.
6. As per email of NSDC dated 26<sup>th</sup> December 2018, BS&G has appointed a Training Provider (TP) under PMKVY Scheme/programme of Govt. of India. BS&G has appointed two independent agencies viz. M/s AITMC & M/s PASTA to conduct the said Programme/ Scheme through their infrastructures/centers and BS&G will reimburse them on receipts of bills from the said training partners. However, BS&G will retain 7.5% of the total receipts of the Programme Fund as monitoring & mentoring charges. Hence, expenditure on projects shown in Schedule - 5 represents amount transferred to implementing agencies.
7. BS&G has given a loan of Rs.30,00,000/-, out of its own fund, to the Project viz. DDU GKY, Haryana and has been shown as advance recoverable from projects.
8. Figures of Previous years have been regrouped, rearrange wherever considered necessary to make them comparable with current year figures and in order to reflect more realistic position.
9. All figures have been rounded off to the nearest rupees.



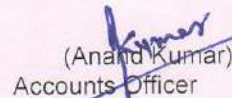
(Dr.K.K. Khandelwal)  
Chief National Commissioner



(CA Alok Goel)  
National Treasurer



(Raj Kumar Kaushik)  
Director



(Anand Kumar)  
Accounts Officer

Place : New Delhi.

Date: 30 SEP 2021

